

Barking Parish Council Budget 2018 – 2019

Expense	2018/19	2017/18	2016/17	2015/16
Grass cutting – Tye	4,500	4,500	4,500	4,000
Street Lighting, repairs and maintenance	300	300	300	450
Clerks Salary	4,000	4,000	3,000	2817
Clerks Expenses	600 + 100	600 + 100	600 + 100	600 + 100
SALC Annual Subs	180	180	180	162
SALC Training	250	250	250	250
Suffolk ACRE Annual Subs	-	-	30	30
Community Action Suffolk website support	50	50	-	-
Community Action Suffolk Annual Insurance	500	500	450	450
Village Hall Hire	70	100	170	170
Annual Inspection of Play Equipment	60	120	120	120
Annual Audit of Accounts by Internal and external auditors	400	410	410	310
Dog/Litter bins	390	345	300	225
Village Hall Extension	-	-	4,000	1,000
Maintenance/replacement of Village Assets				
repl. Assets	*780	*780	*780	*780
maint.	1000	1000	1000	1000
Grass cutting	390	375	338	338
	<u>2,390</u>	<u>2,155</u>	<u>2,118</u>	<u>2118</u>
The Tye	1,000	1,000	1,000	1000
Local donations	580	680	680	300
Election Fund	1,700	1,700	1,700	1700
Community Speed Watch	25	25	25	-
Chairman's Allowance	40	40	40	20
Replacement Street Lamps	-	-	-	6,000
Defibrillator & Kiosk maintenance	100	300	-	-
Total Budget	17,235	17,355	19,973	28,822

Estimated Receipts 2018 - 2019

Source	2018 /19	2017/18	2016/17	2015/16
Bank interest	>>negligable	>>negligable	>>negligable	>>negligable
Environmental Land Stewardship	2,415.50	2,415.50	2,419.50	2,419.50
Hay Crop	-	-	-	500
Precept	8,688	8,688	8,488	8488
Cleansing Grant	1,124.60	1,124.60	1,123.20	1092
LCTR	-	-	64.75	129.50
TOTAL	12228.10	12,228.10	12,095.45	12,129

<p>Future Earmarked Funds (not incl in Budget) Footpath Fund – £12,000 (less £5K loan for Hall extension if needed) Asset Replacement Fund (ie Play Equipment) £4,000 Total Earmarked Funds – £16,000</p>	<p>Future Ring Fenced/General Reserves General Fund £4,344 (50% of Precept recommended) Management of the Tye - £5,000 Parish Partnership Funds - £83.65 LCTR Grant – 655 (13/14) + 194.25 (14/15) + 129.50 (15/16) + 64.75 = * £1,043.50: (Windows and Defibrillator Maintenance) IT/Computer Fund (from Transparency Code Funding) £619.98 Total General Reserves - £11,091.13</p>
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Balance held in Community Account	3,803.36	
Balance held in Active Saver account	4,599.23	
Balance held in Base Rate account	27,930.97	
	36,333.56	
o/s cheques to be cashed	1,025.43	
Anticipated receipts to year end	3,343.08	cleansing grant ELS/HLS & vat refund
Anticipated receipts 2017/18 (excl precept)	3,640.10	cleansing grant ELS/HLS
Total funds	42,291.31	
Less expected expenditure to year end	6,811.00	(guesstimate)
Funds available	£35,480.31	

Final Budget	£ 17,235 (net of vat)
Plus general reserves	£11,091
Plus Earmarked funds	£16,000
	£44,326
Less funds available	£ 35,480
	£8,846 extra income required to balance budget.

Decision:

Increase Precept to £9,000 (£8,688 2017/18, £8,488 2016/17, 2015/16, 2014/15, £8,362 2009/2010, 2010/2011, 2011/2012, 2012/2013 & 2013/14)
£ 9,000 divided by 169.30 (Band D Council Tax Base) = £53.16 parish council tax. (2017/18 £8,688 divided by 167.88 = £51.75) This represents a 2.72% increase on 2017 Band D figure.

R Cochrane, Clerk to the Council, 16th January 2018